Published quarterly for over three million members of State Employees' Credit Union

Grassroots

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HOLIDAY CLOSINGS

State Employees' Credit Union branch offices will be closed for the following holidays:

Veterans Day
Wednesday, November 11

Thanksgiving
Thursday, November 26
Friday, November 27

Christmas
Thursday, December 24
Friday, December 25

New Year's
Friday, January 1

Martin Luther King, Jr. Day
Monday, January 18

You may access your accounts at any time via Member Access or the SECU Mobile App. Reach Member Services Support at (888) 732-8562.

"The difference is personal. They treat you like a real person. There's always someone to talk to, to explain things, and to help you."

– Curtis F., Member

SECU Report of the Chair

State Employees' Credit Union is a purpose-driven organization with a mission that is strong, steadfast, and clear:

To be the trusted provider of financial services to every eligible member and to enhance the quality of their lives and financial well-being while maintaining our fiscal strength.

Our mission serves as the steady compass, ensuring that we keep members at the center of all we do and move in a direction that allows us to best meet your needs now and in the future. As a not-for-profit, member-owned cooperative, our mission of service is built upon trusted relationships, the longstanding philosophy of *People Helping People®*, and a commitment to making a meaningful impact for our members and the communities in which we live.

SECU has approximately 3,000 member-volunteers serving on branch Advisory Boards, the Board of Directors, and various Board Committees. Each volunteer plays a vital role in advocating for our membership and gathering valuable feedback that guides us in carrying forward SECU's mission. I am honored to serve as your Board Chair and to work alongside so many wonderful volunteers who are putting the SECU Difference into action.

Over the past fiscal year, there has been much to celebrate for our cooperative. I am pleased to share a few key highlights in my report.

As a member-centered organization, we prioritize giving you more value with affordable products and offerings, competitive savings and lending rates, and low or no-fee services to keep more money in your pockets, more breathing room in your budgets, and your goals within reach. Financial empowerment leads to financial success, which is why education is a key component of SECU's service to members and our communities. During the past year, more than 161,000 youth and adults participated in one of 2,200 financial education events hosted by SECU, helping individuals and families gain greater financial confidence and a stronger financial future.

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Grassroots is a publication of the State Employees' Credit Union Marketing department. The Credit Union is a member-owned cooperative, organized to promote thrift and provide low-cost financial services.

Follow us on:

SECU State Employees' Credit Union®

As we work to provide you more value, we also focus on our delivery channels, ensuring you have convenient access to your Credit Union regardless of how you want to be served – in person, by phone, or online. With 275 branches across the state and in all 100 counties, personalized support from people who care is never far away. Over 1,000 CashPoints® ATMs provide convenient access in your community or as you travel statewide. SECU is also as close as a phone call anytime, day or night, with 24/7 Member Services Support. And in late spring, we debuted the new and improved Member Access digital banking platform and BillPay system. You asked for more online tools, easier navigation, and a seamless experience across all devices, and SECU delivered. Thousands of employees dedicated countless hours to planning and preparing for the implementation. They also delivered a cascade of member communications to help all of us get ready. I applaud the team's hard work, and I hope you are taking advantage of all the new online financial tools and enhancements.

The excitement continued into the spring and summer as statewide member appreciation celebrations brought us together in honor of a major cooperative milestone – *the three-million-member mark* – which we officially reached in July! My fellow Board members and I enjoyed meeting many of you during these gatherings and at events like our regional MemberConnects, where we have been learning more about how we can best support you. Hearing testimonials of how SECU has made a difference in your lives inspires us and keeps us motivated and excited for what we hope to accomplish for you in the future.

Speaking of inspiration, I want to take a moment to highlight our member-funded SECU Foundation. Thanks to your generosity and support, more than $24 million was dedicated to projects across North Carolina bringing the Foundation's collective commitment to over $352 million since being established in 2004. Your funding is helping students achieve educational dreams, providing support to non-profits delivering critical services statewide, and making a transformative impact for our neighbors and communities. Your Foundation is a true difference-maker and another exceptional example of the cooperative spirit of *People Helping People*.

Reflecting on the past year, my overall feeling is gratitude – for the work that has been accomplished, the milestones reached, and the memories made along the way. I am excited for what the future holds as we continue to advance our mission in the work we do to enhance the quality of your financial lives. Thank you for allowing us to serve you and your families. It truly is a privilege!

Sincerely,
Stelfanie Williams
Chair, SECU Board of Directors

SECU Annual Membership Meeting and Board of Directors Election Update

The Annual Membership Meeting and Board of Directors Election was held Tuesday, October 13, 2026, in Greensboro. Thank you to all who attended or watched the live stream, and to everyone who exercised their right to vote. Congratulations to our three SECU Board members elected to serve three-year terms through October 2029.

We appreciate the Board's dedicated service to our member-owned cooperative and the more than three million members throughout North Carolina and beyond.

SCAN THE CODE TO VIEW THE RESULTS ONLINE.

Joy, Generosity, and Holiday Spending: Planning Ahead for the Season

Without preparation, the holidays can quickly derail a budget. With just a few steps, you can create a spending plan that helps keep your finances on track and within your budgeting comfort zone.

First, make a list of the expenses you anticipate during the holiday season. This can include gifts, parties, special meals, travel, decorations, and more. Then, estimate the costs of items on your list.

Next, review your budget and estimate how much you currently have available for those holiday extras. The key is to not let your spending outpace your budget. If you make adjustments that help you stick to the plan, you'll set yourself up for success. To make your savings go further, you can also take advantage of early travel deals and sales along the way.

PLAN FOR 2027 WITH A HOLIDAY CASH CLUB ACCOUNT

With the new year around the corner, it's also a good time to get a head start on saving for next year's holiday spending. SECU's Holiday Cash Club Account allows you to prepare for the upcoming season by saving a little at a time. You can open an account at a local branch or through Member Access and make deposits throughout the year. With no minimum balance and no maintenance fee, the Holiday Cash Club Account is a great way to save for seasonal spending and can set you up for an even merrier season!

SCAN THE CODE TO LEARN MORE.

Get Your Guide to Year-End Financial Planning

Several key investment-related deadlines are fast approaching. With the help of the *CUIS Financial Planning Guide*, you can make beneficial adjustments to your financial strategy.

The guide highlights what you should know about new tax laws, IRA contribution limits, required minimum distributions, investment goals, financial planning, and more.

SCAN THE CODE TO EXPLORE THE GUIDE ONLINE AND CLOSE THE YEAR WITH CONFIDENCE.

Want to learn more about how CUIS can help you plan for 2027 and beyond? Visit a branch or call a Financial Advisory Services Specialist at (800) 451-5467.

Investment advisory services and financial planning offered through Credit Union Investment Services, Inc (CUIS). Securities offered through SECU Brokerage Services, Inc. Member FINRA, SIPC. Securities products are not credit union deposits, are not obligations of or guaranteed by State Employees' Credit Union (SECU) or its affiliates. They are not insured by the NCUA or any federal government agency. Securities products involve investment risks, including possible loss of principal invested. Investment representatives are also SECU employees, who may accept deposits.

Neither CUIS nor CUIS investment representatives provide legal or tax advice. This information is provided for educational purposes only and should not be considered financial, tax, or investment advice. Please consult your attorney, tax advisor, or investment advisor if you have any questions.

Shopping Safely on Black Friday and Cyber Monday

Scammers are hard at work during the holiday season. That's why it's important to be cautious about sharing sensitive financial information as you shop. Here are a few red flags to look for before you use your debit or credit card online.

BEWARE OF OFFERS ON SOCIAL MEDIA

Many social media sites now incorporate shopping into their platforms. However, fraudulent ads, fake seller profiles, and bogus listings are also prevalent on those sites. It's best to avoid making purchases on these platforms, where your personal information is more easily accessible.

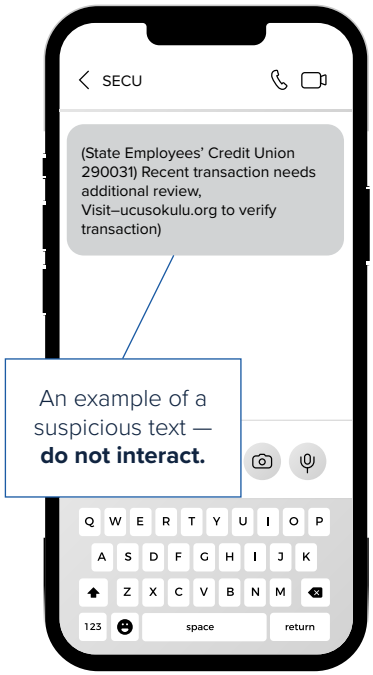
DO NOT INTERACT WITH SUSPICIOUS EMAILS OR TEXTS

Scammers are good at creating official-looking messages that pretend to provide order or account updates, or warn that you must act quickly to fix a "problem." Never click on a link in a text or email that you're not sure about. Instead, go online to the official website to log in to your account, or to find the authentic customer service phone number.

STAY AWAY FROM DEALS THAT ARE TOO GOOD TO BE TRUE

Scam offers usually feature surprisingly significant savings on hard-to-get items, or big discounts on brands that don't usually go on sale. You may end up paying for something that never ships or getting a cheap knock-off version of the real product.

REMEMBER: If you suspect fraud, you can alert the seller that's being impersonated and file a fraud report with the Federal Trade Commission.



SCAN THE CODE FOR MORE SAFE ONLINE SHOPPING TIPS IN THE SECU LEARNING HUB.

"They've just been such a blessing to me from every aspect – from the little things to the big things. I absolutely have everything good to say about SECU, and I will never, ever go with another bank."

– Heidi H., Member

Financial Condition

AUGUST 31, 2026 (UNAUDITED)

Assets		**Year 2026**	**Year 2025**
Cash, Investments	$	18,891,051,246	18,114,503,732
Loans to Members		38,814,789,685	36,619,090,768
Accrued Interest Receivable		302,260,288	204,581,273
Property and Equipment		1,281,618,655	1,214,506,100
Deposit for Insurance of Accounts		474,346,315	437,284,024
Other Assets		214,130,557	201,827,130
Total Assets	$	59,978,196,746	56,791,793,027
Liabilities and Reserves			
Checking Accounts	$	7,447,334,326	7,362,807,604
Share Accounts		46,372,239,955	43,718,567,126
Total Accrued Expenses		74,314,567	76,373,069
Other Liabilities		249,140,793	235,180,062
Reserves/Undivided Earnings		5,835,167,105	5,398,865,166
Total Liabilities and Reserves	$	59,978,196,746	56,791,793,027

EQUAL HOUSING OPPORTUNITY

Federally insured by NCUA
NMLS #430055
328752

For information on SECU's share, deposit, and lending rates, visit ncsecu.org, contact your local branch, or call SECU toll-free at (888) 732-8562.

SECU
State Employees' Credit Union