

This disclosure, together with our Share & Deposit Account Rate Summary, constitutes our **Truth in Savings** disclosure. It contains some of the important features of, and the fees associated with, our share and deposit accounts as well as related services we offer. For details concerning the terms and conditions governing our accounts, please refer to the Account Rules and Regulations. Dividend and interest rates and annual percentage yields (APYs), which are provided in our Share & Deposit Account Rate Summary appended to this Fees and Terms, are effective as of the date indicated. We reserve the right to change the terms of our accounts at any time, including our rates and fees, and will provide notice of such changes as required by law or regulation.

Share and Deposit Accounts

CHECKING ACCOUNT

- Minimum deposit to open account – \$0¹
- Minimum balance requirement – \$0²
- Monthly maintenance fee – \$1 (in lieu of contribution to the SECU Foundation)³
- No minimum balance required to earn dividends

ZARD® CHECKING ACCOUNT

- For teens (13-19 years of age)
- Account must be joint with either a parent, grandparent, or other responsible adult if teen is under age 18⁴
- Minimum deposit to open account – \$0
- Minimum balance requirement – \$0²
- Monthly maintenance fee – \$1
- No minimum balance required to earn dividends

CASHPOINTS® GLOBAL (CPG) ACCOUNT

- Non-dividend demand deposit account
- Minimum deposit to open account – \$0
- Minimum balance requirement – \$0²
- Monthly maintenance fee – \$1 if there is a balance in the account on the statement date (in lieu of contribution to the SECU Foundation)³

SHARE ACCOUNT

- Minimum deposit to open account – \$25⁵
- Minimum balance that must be maintained – \$25⁵
- Monthly maintenance fee – \$1 (if account is below \$25 minimum balance on statement date)
- No minimum balance required to earn dividends

FAT CAT® SHARE ACCOUNT

- For children 12 years of age and under
- Account must be joint with either a parent, grandparent, or other responsible adult.⁴
- Minimum deposit to open account – \$5⁵
- No withdrawals until account reaches a \$25 minimum balance, which must be maintained
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends

ZARD SHARE ACCOUNT

- For teens (13-19 years of age)
- Minimum deposit to open account – \$25⁵
- Minimum balance that must be maintained – \$25⁵
- Monthly maintenance fee – \$1 (if account is below \$25 minimum balance on statement date)
- No minimum balance required to earn dividends

SUMMER CASH ACCOUNT

- For public school, public university and community college employees who do not receive a paycheck 12 months per year
- Minimum deposit to open account – \$0
- Minimum balance that must be maintained – \$0
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- Deposits allowed only through Funds Transfer or ACH/direct deposit
- No debits except the automatic debits agreed to in writing at account opening, or debits to close the account

HOLIDAY CASH CLUB ACCOUNT

- Minimum deposit to open account – \$0
- Minimum balance that must be maintained – \$0
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- No debits except the automatic debits agreed to in writing at account opening, or debits to close the account

MONEY MARKET SHARE ACCOUNT (MMSA)

- Minimum deposit to open account – \$250
- Minimum balance that must be maintained – \$250
- Monthly maintenance fee – \$2 (if account falls below \$250 minimum balance any time during statement period)
- Dividends accrue every day the balance is at least \$250

SALARY ADVANCE CASH ACCOUNT

- Account required with, and serves as collateral for, our Salary Advance loan
- Only funds from Salary Advance loan advances may be deposited
- Minimum deposit to open account – \$0
- Minimum balance that must be maintained – \$0
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- Balance in account determines rate on Salary Advance loan
- Debits from account are limited and may prevent owner from obtaining future Salary Advance loan advances for a period of 12 months

RECEIPT AND AGREEMENT (R&A) ACCOUNT

- Minimum deposit to open account – \$0
- Minimum balance that must be maintained – \$0
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- No transactions unless authorized by court order

TAX-ADVANTAGED ACCOUNTS (IRA/SEP/CESA/HSA)

Tax-advantaged share accounts include Individual Retirement Accounts (Roth and Traditional IRAs/SEP IRAs), Coverdell Education Savings Accounts (CESAs) and Health Savings Accounts (HSAs). Internal Revenue Code (IRC) eligibility rules apply, and transfers and withdrawals subject to any limitations imposed by the IRC.

IRA/SEP

- Minimum deposit to open account – \$25
- Minimum balance that must be maintained – \$25
- Monthly maintenance fee – \$1 (if account is below \$25 minimum balance on statement date)
- No minimum balance required to earn dividends

CESA

- Established for benefit of SECU member under age 18 or any age with special needs
- Minimum deposit to open account – \$25
- Minimum balance that must be maintained – \$25
- Monthly maintenance fee – \$1 (if account is below \$25 minimum balance on statement date)
- No minimum balance required to earn dividends
- Account contributions made with up to \$2,000 in after-tax dollars per year
- Tax-free withdrawals if funds used exclusively to pay for beneficiary's qualified education expenses

HSA

- Minimum deposit to open account – \$0
- Minimum balance that must be maintained – \$0
- Monthly maintenance fee – \$0
- No minimum balance required to earn dividends
- Contributions to account are tax-deductible
- Tax-free withdrawals if funds used exclusively for paying or reimbursing qualified medical expenses
- Health Savings Account debit card for purchases and ATM transactions

SHARE TERM CERTIFICATES (STCs)

- Terms – STCs offered in terms of 6, 12, 18, 24, 30, 36, 48, and 60 months
- Minimum deposit to open each STC account – \$250
- Partial withdrawals or subsequent deposits generally not permitted during term; however, one partial deposit to, or full/partial withdrawal from, STC permitted, at no penalty, during 7-day grace period that begins the day after STC renews
- Cancellation/early withdrawal penalty:
 - If STC is canceled during 7-day grace period – \$0
 - If STC is canceled before the maturity/renewal date – a penalty that equals the lesser of 90 days of interest on the principal or all interest earned is generally charged
- Maturity and renewals – at account opening, and prior to maturity,⁶ you designate whether, at maturity:
 - your STC renews with the same term at the then-offered rate, or
 - the funds transfer to another SECU account you designate
- Interest rates are fixed for the term of the STC; rates for new STCs may change at any time
- Stated APY assumes principal remains in account until maturity and withdrawal(s) before maturity will reduce earnings
- For any STC initially offered with a promotional or special rate and term that is designated to renew, the STC will automatically renew/convert to a 12-month STC at the then-offered rate.

LADDERED STCS

- Laddered STCs are established with five STCs of different maturity dates (12, 24, 36, 48, and 60 months). As these STCs mature, they automatically renew/convert to 60-month STCs so one STC continually matures every year. If funds are not withdrawn early, after five years the member will have five 60-month STCs, one of which matures each year.

Other Fees and Terms (as applicable)

ACCOUNT FEES

- Per item fee (checks, teller-cashed items and Another Chance items) in excess of 50 per statement – \$.20
- NSF fee after one NSF Fee Free Day⁷ is exhausted – \$12 per item (excluding identified Re-presentments)

ATM FEES (FOR USING SECU-ISSUED DEBIT CARDS)

- ATM fee for using CashPoints® ATM – \$0
- ATM fee for using Visa®/PLUS ATM® (completed transaction) – \$.75
- ATM fee for using Visa/PLUS ATM® (attempted and denied transaction) – \$.35

DEBIT CARD FEES (VISA AND CASHPOINTS DEBIT CARDS)

- International Transaction fee¹⁰ – 1%
- Debit card reissue fee – \$0
- Debit card replacement fee – \$8
- Debit card rush delivery fee – \$15
- Debit card PIN rush delivery fee – \$15

TRANSACTION LIMITATIONS

- ATM cash withdrawals:¹¹
 - Visa Debit, CashPoints, CPG Visa Debit cards, HSA cards – \$1,000/day
 - Zard or FAT CAT cards¹² – \$200/day
- Point-of-sale (POS) debit card purchases:¹¹
 - Visa Debit, CashPoints, CPG Visa Debit cards, HSA cards – \$4,000/day (including \$1,000 cash withdrawal amount)
 - Zard Visa Debit cards – \$1,000/day (including \$200 cash withdrawal amount)
 - Zard or FAT CAT CashPoints cards¹² – \$500/day (including \$200 cash withdrawal amount)
- SECU reserves the right to require a member intending to make a withdrawal from any account (except checking accounts, CPG accounts and HSAs) to give written notice of such intent not less than seven days and up to 60 days before such withdrawal.
- No checks can be written, and no ACH debits allowed, on share (including FAT CAT share and Zard share), CPG, HSAs, IRAs, CESAs, money market share or STC accounts. (Payments can be made from Checking accounts and CPG accounts via BillPay Service.)

DIVIDENDS AND INTEREST

Rates

- STCs earn a fixed interest rate
 - Share accounts and most other accounts earn variable-rate dividends
 - CPG accounts do not earn either dividends or interest
- Dividend and interest rates are set by our Board of Directors at its discretion and are subject to change daily without advance notice. Current dividend and interest rates along with corresponding annual percentage yields (APYs) for share and deposit accounts are disclosed in the SECU Share & Deposit Account Rate Summary. A current copy may be obtained at any branch office. You may also verify current rates and APYs on our public website, www.ncsecu.org, or via ASK SECU, our voice response system, available 24/7 by dialing (800) 275-7328.

Accrual

- **Dividends** begin to accrue on the business day you deposit cash or non-cash items to your account, regardless of whether a temporary hold is placed on the deposited funds.
- **Interest** begins to accrue on the business day you deposit cash or non-cash items to your STC account, either when opening the account or during the grace period.
- If you close your account before accrued dividends or interest are credited, the uncredited dividends or interest are added to your balance and paid.

Balance Calculation Method – Dividends and interest are calculated using the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Compounding and Crediting

- **Dividends** are generally compounded daily and credited monthly on the same day the monthly statement is generated (the statement date). Dividends on Summer Cash accounts are compounded daily and credited monthly to the Summer Cash account.
- **Interest (STCs only)** is not compounded; it accrues as simple daily interest. Accrued interest is paid monthly by automatic transfer from the STC into the SECU account of your choice. If the term of the STC is six or 12 months, however, you may request instead that interest be paid when the STC matures. Interest cannot remain on the account, and payout of interest is mandatory. Once interest is transferred to another account, these funds earn dividends at the current rate being paid for that type of account.

Nature of Dividends – Dividends are returns earned on equity investment (shares). Dividends are paid from current income and available earnings after required transfers to reserves at the end of

a dividend period.

GIFT CARDS

- Inactivity fee¹³ – \$1/month

FEES FOR MISCELLANEOUS SERVICES

(Services provided to members only)

- Copies of items or images (e.g., checks, statements, etc.):
 - \$0 for member-requested copies in connection with an error or a request for:
 - Request in connection with an audit or court order
 - Notice of error (e.g., cardholder dispute) under Regulation E concerning an electronic funds transfer (EFT)
 - Request for information under Regulation X concerning a mortgage loan
 - Billing error notice under Regulation Z concerning an open-end credit account
 - \$0 for copy requests of 10 items or less¹⁴
 - \$1 per item for other copy requests after the first 10 items, except as prohibited by law (Checks and statements can also be viewed and printed from Member Access for 24 months [checks] and 18 months [statements] at no charge.)
- Cashier's check purchase¹⁵ – \$2
- Incoming wire – \$0
- Outgoing domestic wire – \$15
- Outgoing international wire – \$35
- Coin redemption – \$0
- Notary service – \$0
- Signature guarantee service – \$0
- Safe deposit box annual rental – varies with box size
- Safe deposit box lost key¹⁶ – \$18
- Safe deposit box drill fee – \$145
- Safe deposit box rental late fee¹⁷ – \$12

¹ If checks are ordered, initial deposit must cover cost of checks.

² Must maintain balance sufficient to cover monthly maintenance fee and other authorized charges.

³ See our Account Rules and Regulations for more information on monthly maintenance fees and contributions to the SECU Foundation in lieu of the fee on certain accounts.

⁴ If minor cannot sign, a parent or legal guardian must sign on the minor's behalf even if the parent/legal guardian is not the joint owner.

⁵ \$25 minimum deposit required to open Share accounts (and Zard Share accounts for members aged 13-19). The \$25 opening deposit in the member's first Share or Zard Share account establishes Credit Union membership, and \$25 must remain in at least one Share or Zard Share account to maintain membership. All Share and Zard Share accounts have a \$25 minimum balance requirement to avoid the monthly maintenance fee. FAT CAT Share accounts can be opened with a \$5 opening deposit. Once a FAT CAT Share account reaches a balance of \$25, that balance must be maintained, and no withdrawals are allowed until the balance exceeds \$25.

⁶ You must elect whether your STC will mature or renew at account opening; however, you can change this election during the term of the STC.

⁷ NSF Fee Free Day is the first day of a calendar year in which NSF Fees would otherwise be incurred.

⁸ When you use a non-CashPoints ATM, the owner/operator of the ATM or any network used may also charge you fees.

⁹ When you use a non-CashPoints ATM, the ATM owner/operator may charge a fee for a balance inquiry even if you do not complete a transaction.

¹⁰ Visa applies a fee to any international transaction. The fee is 1% of the U.S. dollar amount of the international transaction. An international transaction includes (a) any transaction made in a foreign country, and (b) any transaction made or processed outside of the United States. See the Supplemental Terms and Conditions for SECU Visa Debit, CashPoints, CashPoints Global, and HSA Cards, which is a supplement to the Account Rules and Regulations, for more information.

¹¹ See the Supplemental Terms and Conditions for SECU Visa Debit, CashPoints, CashPoints Global, and HSA Cards, which is a supplement to the Account Rules and Regulations, for more information.

¹² Some FAT CAT cards can only be used for online access and cannot be used for ATM or purchase transactions.

¹³ Monthly fee charged after 12 months of inactivity. See Gift Card Cardholder Agreement for more information.

¹⁴ For purposes of calculating the fee, an "item" equals one monthly account statement (regardless of the number of pages), one page of tickets (three printed per page), an annual transaction list, one page of checks (up to three checks per page), an "Account Services Form" or signature card, or other report printouts.

¹⁵ Fee waived for certain categories of members.

¹⁶ Lessees receive two keys for each box. If both keys are lost, the box must be drilled, and the box drill fee is charged.

¹⁷ Fee charged if rent is not collected within 60 calendar days of due date.