

Overdraft Transfer Service

Avoid the Unexpected with Overdraft Transfer Service

If you have ever “bounced a check,” you know it can get expensive, not to mention embarrassing. But it doesn’t have to be that way—protect your checking account with SECU’s Overdraft Transfer Service.

What is an overdraft?

An overdraft happens when you make an electronic payment, write a check, or make a withdrawal on an account that does not have sufficient funds to cover the amount. Without Overdraft Transfer Service, the payment would be rejected or paid into the negative, which could result in non-sufficient funds (NSF) fees or other penalties and late fees charged by the payee. These fees can quickly add up!

Is SECU’s Overdraft Transfer Service right for you?

There are benefits and risks with SECU’s Overdraft Transfer Service, and you should consider them before deciding.

| Pros | Cons |
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| <ul style="list-style-type: none">• Transactions post to your protected account without rejecting or paying into overdraft• Avoids costly third-party late fees and penalties• Avoids bouncing checks• Funds available during emergencies | <ul style="list-style-type: none">• May incur extra fees• Possible interest charges from loan/line of credit advances• May encourage overspending• Only a temporary solution |

SECU offers [Overdraft Transfer Service](#) to help prevent members from experiencing NSF activity by automatically moving available funds from up to two designated protecting accounts to your checking account. A protecting account can be an SECU Share, Money Market Share, another Checking account, an Open-End Signature loan, or a Home Equity Line of Credit.¹

For more information and rules regarding SECU’s Overdraft Transfer Service, please see our *Account Rules and Regulations*. This disclosure is available on our website’s Account Disclosures and Brochures page at www.ncsecu.org. If you have any questions or want to learn more about how we can meet your specific needs, contact Member Services Support at (888) 732-8562, or please visit us in person at your local branch Monday through Friday, 8:30 a.m. to 5:30 p.m.

¹ Up to the available balance for checking accounts and money market share accounts, and for open-end signature loans and home equity lines of credit, up to 100% of the unused line of credit plus \$200. Overdraft transfers from open-end signature loans and home equity lines of credit are considered loan advances and accrue interest from the date of transfer at the applicable interest rate under the credit agreement. Share accounts must maintain a \$25 minimum balance for membership. If a share account serves as a protecting account for Overdraft Transfer Service purposes, the \$25 minimum amount will not be available for overdraft transfer even though this amount is included as part of the account’s available balance.



Federally insured by NCUA