

**NOTICE
ANNUAL MEMBERSHIP MEETING
STATE EMPLOYEES' CREDIT UNION**

The Annual Membership Meeting of the State Employees' Credit Union will be held at the Sheraton Greensboro Hotel at Four Seasons, 3121 West Gate City Boulevard, Greensboro, NC 27407 on Tuesday, October 8, 2019 at 2:00 p.m. All members are cordially invited and encouraged to attend. One item of business will include an election of five of the eleven Board of Director positions.

The Nominating Committee is composed of:

- **Mr. McKinley Wooten, Jr., Nominating Committee Chairman**
 - Interim Director of the NC Administrative Office of the Courts
- **Ms. Jo Anne Sanford, SECU Chairman**
 - Sanford Law Office, PLLC and former Chair, NC Utilities Commission and Special Deputy, NC Attorney General's Office.
- **Mr. Bob Brinson, SECU Vice-Chair, SECU Foundation Chair**
 - Former Chief Information Officer, NC Department of Public Safety
- **Mr. James Barber**
 - Former Chief Financial Officer, NC Dept. of Public Instruction and Executive Director, LEARN NC, UNC CH School of Education.
- **Ms. Shirley Bell**
 - Formerly with the Department of Health and Human Services and past President of the State Employees' Association of North Carolina and member of the Board of Trustees of the State Employees' Retirement System.
- **Ms. Alice Garland**
 - Former Executive Director, North Carolina Education Lottery. Holder of many positions with the North American Association of State and Provincial Lotteries and Vice President of the Multi-State Lottery Association.
- **Dr. Stelfanie Williams**
 - Vice President for Durham Affairs at Duke University. Former President of Vance-Granville Community College.

The Nominating Committee has studied the voids in agency representation and expertise on the Board and recommends the following names for four three-year term vacancies (expiring October 2022) and one two-year term vacancy (expiring October 2021) :

For a Three-Year Term (expiring October 2022):

- **Mr. Chris Ayers**
 - Executive Director of the North Carolina Utilities Commission Public Staff and formerly with the law firms of Hunton & Williams LLP and Poyner Spruill LLP of Raleigh focused on regulatory and utilities law.
- **Ms. Karan Bunn**
 - Owns and directs a market research company, First In Focus Research, which specializes in qualitative and quantitative research studies and was the former Director of Research, North Carolina Office of State Budget and Management and Director of Long Range Planning for Wake County Public Schools.
- **Ms. Jennifer Haygood**
 - Chief of Staff of the North Carolina Community College System and also formerly held the following positions with the Community College System: Acting President, Executive Vice President, Chief Financial Officer and Vice President of Business and Finance.
- **Ms. Mona Moon**
 - Chief Operating Officer of the North Carolina Medicaid program within the NC Department of Health and Human Services and formerly the Executive Administrator of the State Health Plan for Teachers and State Employees, a division of the NC Department of State Treasurer, and served as the State Health Plan's Chief Financial Officer.

For a Two-Year Term (expiring October 2021):

- **Mr. Mark Fleming**
 - Vice President Government Affairs for Blue Cross Blue Shield of North Carolina. Formerly Vice President of Government Relations and the University of North Carolina System and served for five years as the University's primary representative to the U.S. Congress, Federal Government, the North Carolina General Assembly, Governor and state agencies.

If there are more candidates on the ballot than vacancies to be filled, an election is required. If an election is needed, members may vote in any SECU branch from August 30, 2019 – October 1, 2019, vote at SECU's Annual Meeting, or the member may obtain an [Absentee Ballot Request Form](#) by contacting the Assistant Corporate Secretary at 919-839-5000 (800-438-1104), admin@ncsecu.org, or at P. O. Box 27665, Raleigh, NC 27611. The Assistant Corporate Secretary will mail an Absentee Ballot to the member. Completed ballots must be received back in the Assistant Corporate Secretary's office in a sealed envelope no later than the close of business on October 1, 2019.

Balance Sheet
July 31, 2019

Assets		Liabilities	
Cash & Investments	15,388,931,623	Demand Deposits and Share Draft Accounts	4,271,287,071
Loans to Members, Net	23,486,715,864	Share Accounts & Share Term Certificates	32,700,498,527
Accrued Interest Receivable	95,284,598	Accrued Interest Payable	29,740,375
Property & Equipment, Net	1,124,082,791	Other Liabilities	86,988,959
Other	375,766,117	General Reserve & Retained Earnings	3,382,266,061
Total Assets	40,470,780,993	Total Liabilities & Member Equity	40,470,780,993