

Grassroots



HOLIDAY CLOSINGS

State Employees' Credit Union branch offices will be closed for the following holidays:

Memorial Day

Monday, May 25

Independence Day

Friday, July 3

You may access your accounts at any time via Member Access or the SECU Mobile App. Reach Member Services Support at (888) 732-8562.

A HEARTFELT THANK YOU TO EDUCATORS

State Employees' Credit Union is honored to serve North Carolina's public school employees and their families. In honor of Teacher Appreciation Week, May 4-8, we want to take this opportunity to share our immense gratitude for our state's educators. We appreciate your tremendous work and dedication, and we are inspired by the positive difference you are making for students in our communities.



Support Between School Years: Financial Options for Summer Breaks

Another summer is fast approaching. For school system employees who are not paid on a 12-month basis, those months without a paycheck may require some extra planning

and budgeting until the school year resumes. An SECU Summer Cash Account¹ is a savings account designed specifically to support that planning by helping you save gradually throughout the school year, making it easier to manage expenses and feel more prepared when summer break begins. Key highlights:

- Fund your account automatically through Funds Transfer or Direct Deposit.
- Competitive dividend rate²
- No minimum deposit and no maintenance fees
- Update your monthly transfer amounts at any time throughout the year
- Flexible funding to help you stay on track with your savings goals for the summer

NEED SOME ADDITIONAL SUPPORT?

SECU has a Closed-End Signature Loan that offers an additional 0.50% interest rate discount for qualifying³ North Carolina state employees and state retirees. This personal loan provides a predictable payment plan, access to your total borrowing amount upfront, and a fixed rate for the life of the loan.

Learn more at ncsecu.org/loans/personal-loans/signature-loans.

1. Eligibility: To be eligible for the Summer Cash Account, you must be an SECU member and a school system employee (employed and paid by a public school, university, or community college system), including substitute teachers and school maintenance staff, paid 9, 10, or 11 months out of the year.
2. The Summer Cash Account Annual Percentage Yield (APY) equals the 12-month Share Term Certificate rate on August 1 of each program year, regardless of when the account is opened, and remains in effect until the next adjustment period. The rate adjusts each program year on August 1 for June-July accounts and September 1 for July-August accounts. Dividends are compounded daily and credited monthly to the Summer Cash Account. There is no minimum opening deposit and no minimum balance required to earn dividends.
3. To be eligible for this discount, members must be a current full-time or retired employee of the state of North Carolina (including public school employees) and members' state payroll or retirement benefits from a plan administered by the North Carolina Retirement Systems division of the Department of State Treasurer must be on direct deposit with SECU (if on partial direct deposit, total monthly direct deposit amount must be \$500 or greater). Members must be at least 18 years of age or otherwise eligible for lending services to apply. Lending is limited to residents of North Carolina, South Carolina, Georgia, Tennessee and Virginia. Additional terms and conditions apply.



Refinancing Your Mortgage: Key Steps and the SECU Advantage

Being locked into a mortgage with a high rate and payment can be frustrating and financially challenging. If that sounds familiar, refinancing your mortgage with SECU might be an option. We may be able to:

- Reduce your monthly payment with a lower interest rate.
- Shorten your loan term and help you build equity faster.
- Give you access to cash (equity) for renovations, debt consolidation, or education expenses.

While refinancing may feel like a big step, SECU can help guide you through the process and determine whether refinancing could better support your financial goals. Here are some first steps:

1. Check your credit: Your credit history is a leading factor in loan eligibility.
2. Compare rates: Look at the APR (Annual Percentage Rate), not just the base interest rate, for a more accurate comparison of the annual cost of the loan.
3. Complete an application: Initial applications can be completed in as little as 10 minutes online.

The process generally takes about 30 days from application to funding.

THE SECU ADVANTAGE

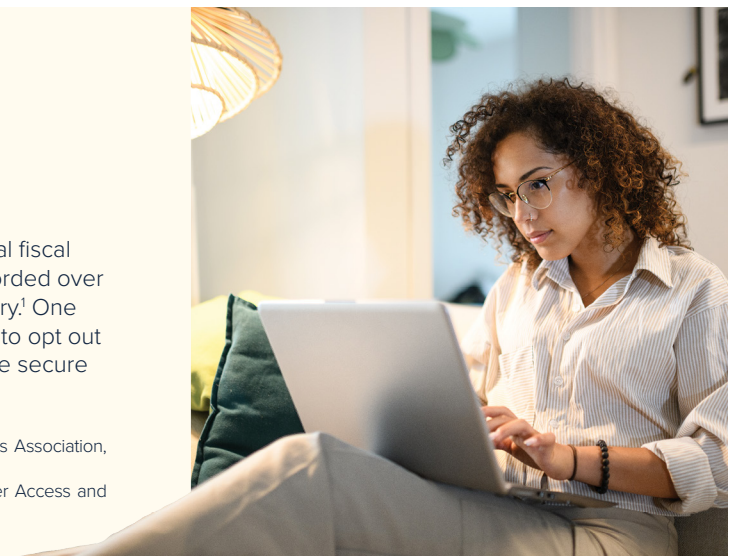
SECU is your financial partner, and we're here to help. Members can get one-on-one guidance from a mortgage specialist in branch, over the phone, or online. [Learn more about refinancing options at ncsecu.org/resources/learn/how-to-refinance](https://ncsecu.org/resources/learn/how-to-refinance).

Properties must be located in North Carolina, South Carolina, Virginia, Georgia, or Tennessee. Property insurance is required. Origination fees (what SECU charges for processing the mortgage loan) are assessed for 1% of the loan amount, capped at \$2,500. Additional terms and restrictions may apply. All mortgage loans subject to Credit Union underwriting standards. Members must be at least 18 years of age or otherwise eligible for lending services to apply.

Help Protect Your Account Information with E-statements

Mail theft continues to escalate. In fact, for federal fiscal year 2024, the United States Postal Service recorded over 52,000 high volume mail thefts across the country!¹ One way you can protect your account information is to opt out of mailed paper statements and choose the more secure option of e-statements.²

1. According to federal data shared by the Postal Police Officers Association, December 2025
2. To sign up for e-statements, you must be enrolled in Member Access and have consented to the E-Sign Agreement.





Review Your Home and Auto Insurance Coverage to Find Potential Savings

If you recently experienced a rate increase on your current coverage, had a life change, or haven't reviewed your coverage in over a year, it may be a good time to speak with an SECU Insurance Specialist. They can help you explore your insurance options that could maximize your coverage and your savings.

LIFE CHANGES THAT COULD PROMPT A REVIEW

- Vehicle purchase
- New driver(s)
- Changes in driving habits/commute
- Additional person in your household
- Change in marital status
- Home purchase
- Home improvements
- New items of value

As an independent insurance agency, we represent multiple insurance carriers and can help you compare quotes and find coverage that's right for you. **Call us today at (833) 599-7328.**

Auto, home and other personal lines of insurance are subject to underwriting. Insurance products are not guaranteed by, a deposit of, or an obligation of any credit union and are not insured by the NCUA or any other federal government agency. Insurance representatives are licensed to sell in North Carolina only.

Know the Signs of Abuse to Help Protect Vulnerable Elders

Elder Abuse Awareness Month, observed each year in June, is an important reminder that elder abuse – whether physical, emotional, or financial – can happen at any time. At SECU, protecting members from exploitation and neglect, especially financial exploitation, is a priority year-round. Recognizing the signs of abuse is an important first step in helping vulnerable elders stay safe and supported. Common red flags include:

- **Behavioral changes.** Fear, withdrawal, or reluctance to speak in front of caregivers, which may signal intimidation or coercion.
- **Poor hygiene and unmet basic needs.** Malnutrition, dehydration, dirty clothing or bedding, or untreated medical conditions.
- **Neglectful supervision.** Left unattended outdoors in heat or cold, allowed to wander, or not assisted with basic needs.
- **Unexplained injuries.** Repeated unexplained falls, broken bones, especially in arms from a twisting motion, bruising in unusual places, burns, or untreated bed sores.
- **Theft.** Missing jewelry, cash, or personal belongings; sudden changes in bank accounts or spending patterns.

Stay involved and learn more at ncsecu.org/resources/learn/recognizing-abuse-neglect-and-financial-exploitation.

Plan Ahead For College Costs: Tips For Students And Families

If you have a student in your family who is entering college in the next few months, a little financial planning and preparation over the summer may help ease the financial burden of the expenses that come with this new transition. Here are a few tips to get you started.

- Prepare for the move. Take time to shop for deals on dorm or apartment needs. Waiting until the last minute could add additional stress and costs.
- Establish an emergency savings fund in advance. Having a safety net when unexpected school expenses arise may help alleviate some of the stress.
- Check your school's tuition disbursement schedule. If you are receiving financial aid, make sure you know when the funds will arrive.
- Look for savings opportunities on textbooks and other supplies. For example, you may be able to rent a book or equipment cheaper than purchasing it.

For financial aid application tips, visit ncsecu.org/resources/learn/top-10-things-to-remember-when-applying-for-financial-aid.



Mark Your Calendar: Free Community Shred Days

SECU Shred Days, held annually at select branches across the state, provide a safe and convenient way to securely dispose of personal paper documents. Scan the QR code for more details and to find an upcoming event near you.



SCAN TO
LEARN MORE

Financial Condition

FEBRUARY 28, 2026 (UNAUDITED)

Assets	Year 2026	Year 2025
Cash, Investments	20,014,211,466	17,711,289,289
Loans to Members	37,348,322,067	35,193,128,485
Accrued Interest Receivable	225,229,528	153,398,828
Property and Equipment	1,235,599,805	1,214,537,547
Deposit for Insurance of Accounts	462,113,973	427,474,143
Other Assets	194,388,727	262,344,951
Total Assets	59,479,865,566	54,962,173,243
Liabilities and Reserves		
Checking Accounts	7,793,853,059	7,484,016,433
Share Accounts	45,623,025,683	42,123,939,854
Total Accrued Expenses	64,126,445	66,545,274
Other Liabilities	236,221,673	219,561,563
Reserves/Undivided Earnings	5,762,638,706	5,068,110,119
Total Liabilities and Reserves	59,479,865,566	54,962,173,243



Federally insured by NCUA
NMLS #430055
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For information on SECU's share, deposit, and lending rates, visit ncsecu.org, contact your local branch, or call SECU toll-free at (888) 732-8562.

