

## Inside This Issue

- New Rewards Cards
- CUIS Client Portal
- Adjustable Rate Mortgage
- E-Statements
- Auto Loan Refinance
- Financial Action Items
- Grandparent Scams

## Member Information

### Holiday Closings

State Employees' Credit Union branch offices will be closed for the following holidays:

**Memorial Day**  
Monday, May 26

**Independence Day**  
Friday, July 4

You may access your accounts at any time via Member Access or the SECU Mobile App. Reach Member Services Support at (888) 732-8562.

### Cybersecurity Tip

Did you know scammers hide malware in files and links and use it to steal your data? To stay safer online, beware of downloads, links, and attachments from unfamiliar senders, and keep your antivirus software updated. See more cybersecurity safety tips on the SECU Learning Hub: [ncsecu.org/resources/learn](https://ncsecu.org/resources/learn).

Follow us on:



Grassroots is a publication of the State Employees' Credit Union Marketing department. The Credit Union is a member-owned cooperative, organized to promote thrift and provide low-cost financial services.

# Grassroots

Published quarterly for over 2.8 million members of State Employees' Credit Union  
May 2025 • Volume 41 • Issue 2 • [ncsecu.org](https://ncsecu.org)



## Our New Cards Can Help You Cut Back on The Cost of Credit

You may already know that SECU offers three new and rewarding Visa® credit cards. What you may not know is that the new Cash Rewards, Points Rewards, or Classic card can help manage the costs of using a credit card, so you can better meet your financial goals.

### ALL THREE INCLUDE:

- **Competitive APR<sup>1</sup>:** You may be able to pay less in monthly interest than your current credit card, which can help you pay off debt faster.
- **Introductory balance transfer offer<sup>2</sup>:** Move debt from other high interest credit cards and pay off those balances without additional interest during the promotional period.
- **Latest security features:** SECU Card Lock and Visa® Zero Liability<sup>3</sup> are two of the tools that help to protect against fraud.

Spending wisely and thoughtfully helps build healthy credit habits. The new credit card options can be a great tool for managing debt responsibly, and the security protections help provide peace of mind. Choose one that fits your financial goals.

### FIND YOUR IDEAL CARD AND APPLY TODAY.<sup>4</sup>

Go to [ncsecu.org/CreditCards](https://ncsecu.org/CreditCards), visit your local branch, or call (888) 732-8562 to learn more.

1. APR = Annual Percentage Rate.  
2. For new cardholders only. Balance transfers made under an introductory or promotional APR will be subject to a balance transfer fee of 3% of the amount of each transfer or \$5, whichever is greater.  
3. Visa® Zero Liability Policy for unauthorized purchase transactions means you are not responsible for fraudulent transactions on your card if you promptly notify us of any unauthorized use. Contact us at (888) 732-8562 for details.  
4. To apply, you must be at least 18 years of age or otherwise eligible for lending services. New lending is limited to residents of North Carolina, South Carolina, Tennessee, Georgia or Virginia. Terms and conditions apply.



## The CUIS Client Portal Has a Powerful New Feature

It's easier than ever for CUIS clients to create budgets, track spending, and stay on top of financial goals. With access to the CUIS Client Portal you can:

- **Consolidate and connect your information:** Link and view retirement plans, loans, investment and savings accounts, and more without switching between websites or apps.
- **Get customized insights:** Sophisticated analytics help you better understand market trends and your personal finances.
- **Empower your decisions:** From budgeting aids to investment analysis, you can track performance and monitor your goals.

If you don't yet have CUIS Client Portal access, request an invitation today from your CUIS Investment Representative. You can also request a user guide with account linking instructions. Call (800) 451-5467 for more information.



The new Client Portal is provided by Envestnet and does not offer trading or self-servicing capabilities. CUIS encourages you to reach out to your dedicated Investment Representative for assistance with any servicing needs. Investment advisory services offered through Credit Union Investment Services. Securities offered through SECU Brokerage Services. Member FINRA, SIPC. Securities products are not credit union deposits, are not obligations of or guaranteed by the Credit Union or its affiliates and are not insured by the NCUA or any federal government agency. Securities products involve investment risks, including possible loss of principal. Investment representatives are also credit union employees, who may accept deposits. Credit Union Investment Services (CUIS) is a wholly owned subsidiary of State Employees' Credit Union (SECU) and is an investment adviser registered with the state of North Carolina.



## Choose an SECU Adjustable Rate Mortgage (ARM) to Work with Your Budget

We understand how important it is to feel confident that the mortgage you choose is right for your goals. Our options include ARMs<sup>1</sup>, which offer a rate that's typically lower than a traditional fixed-rate mortgage and is only adjusted every five years<sup>2</sup>. Over time, rates may stay the same, increase, or decrease. With lower monthly payments at the start and capped rate changes<sup>3</sup>, it can be a competitive and flexible mortgage option.

Explore mortgage options with us today.

Go to [ncsecu.org/loans/mortgages/adjustable-mortgages](https://ncsecu.org/loans/mortgages/adjustable-mortgages), visit your local branch, or call (888) 732-8562 to learn more.

1. All mortgage loans subject to Credit Union underwriting standards. Members must be at least 18 years of age or otherwise eligible for lending services to apply. Properties must be located in North Carolina, South Carolina, Virginia, Georgia, or Tennessee.

2. Future interest rate changes will be determined based on the five-year Constant Maturity Treasury (CMT) yield.

3. The rate cap is 2% every five years or 6% over your initial interest rate during the life of the loan.

## Go Paperless for a Good Cause

E-statements<sup>1</sup> reduce paper waste and provide you more convenience, faster access, and greater security than paper statements. For additional impact, switch today and SECU will donate \$5 to Keep North Carolina Beautiful<sup>2</sup> to help support our state's beautification and conservation efforts. Enjoy the benefits of e-statements and help SECU support a great cause.

SCAN THE QR  
CODE, LOG  
INTO MEMBER  
ACCESS, AND  
MAKE THE  
SWITCH TODAY.



1. To sign up for e-statements, you must have consented to the terms of our E-Sign Agreement prior to your enrollment in Member Access. Account type and ownership determines the ability to combine account statements. First mortgage loans and credit cards cannot be combined with other account statements. First mortgage loan and credit card statement cycle dates are not based on your ZIP code and cannot be adjusted. You must be enrolled in our alerts service to receive e-statement alert notifications. Standard text messaging rates apply.
2. Up to a maximum aggregate donation of \$25,000.



## Refinancing Your Auto Loan with SECU Can Save You Money

Refinancing your higher interest vehicle loan with an SECU Auto Loan can help you lower your monthly payments and reduce the amount of interest you pay over the life of the loan. An SECU Auto Loan includes a fixed APR<sup>1</sup> as low as:

- **5.00% for new vehicles.** New vehicles are prior, current, and upcoming year models with 10,000 miles or less on the odometer.
- **5.50% for used vehicles.**<sup>2</sup> Used vehicles must be 10 years or less and have mileage not exceeding 150,000 miles at the time of origination.

Additionally, members can apply for the SECU Auto Power Program<sup>3</sup>, which provides a pre-approved check that allows you to purchase a new or used vehicle at your convenience without the hassle of dealer financing. Let us help you save today!

For current rates, additional information, or to begin your application, go online to [ncsecu.org/loans/auto-loans](https://ncsecu.org/loans/auto-loans) or visit your local branch.

1. APR = Annual Percentage Rate. APR is your cost over the loan term expressed as a rate. APRs provided are effective as of the date of this mailing and are subject to change. Your actual APR will be determined at the time of disbursement and may vary based on creditworthiness, amount financed, collateral and loan terms.

2. A pricing adjustment will be added for vehicles 6 to 10 years old.

3. Members must be 18 years old or otherwise eligible for lending services to apply. Lending is limited to North Carolina, South Carolina, Georgia, Tennessee, and Virginia residents and titled vehicles. Terms and conditions apply.



## Financial Action Items for Young Adults

If you have a young adult in your family who is seeking greater independence, these money management action items can help set them up for future financial success.

- **Review your credit report:** Building a positive credit history or improving it is essential for solid financial health.
- **Create a budget:** Review how much is needed to allocate each month towards necessities, discretionary spending, and savings, and stick to that budget as much as possible.
- **Establish a savings plan for the unexpected:** An emergency fund is a vital financial safety net.
- **Spend purposefully:** A spending plan that differentiates between wants and needs helps prioritize where money goes before it's spent.

We're dedicated to providing you and your family resources and tools to help you reach your financial goals. Get detailed information and helpful tips on the SECU Learning Hub at [ncsecu.org/resources/learn](https://ncsecu.org/resources/learn) or visit your local branch.

## Grandparent Scams Get More Sophisticated with AI

Grandparents often have a hard time saying no to their grandchildren, something scam artists know all too well.

Scammers may call and impersonate a grandchild (or other relative), pretending to be in a crisis and asking for immediate financial assistance. Unfortunately, scammers are using artificial intelligence technology, commonly known as AI, to "clone" a loved one's voice, making the impersonation seem real.

The best way to protect yourself and your loved ones is to learn how different grandparent scams work. Get more information and prevention tips on the SECU Learning Hub at [ncsecu.org/resources/learn/grandparent-scams](https://ncsecu.org/resources/learn/grandparent-scams).

## Financial Condition

FEBRUARY 28, 2025 (UNAUDITED)

State Employees' Credit Union\*



*There is a Difference!*

ASSETS	YEAR 2025	YEAR 2024
Cash, Investments	\$ 17,711,289,289	\$ 20,186,895,004
Loans to Members	35,193,128,485	33,334,348,362
Accrued Interest Receivable	153,398,828	172,496,391
Property and Equipment	1,214,537,547	1,235,479,397
Deposit for Insurance of Accounts	427,474,143	418,206,599
Other Assets	262,344,951	184,730,417
Total Assets	\$ 54,962,173,243	\$ 55,532,156,170
LIABILITIES & RESERVES		
Checking Accounts	\$ 7,484,016,433	\$ 7,347,454,708
Share Accounts	42,123,939,854	38,469,416,129
Total Accrued Expenses	66,545,274	67,477,382
Other Liabilities	219,561,563	5,221,098,337
Reserves/Undivided Earnings	5,068,110,119	4,426,709,614
Total Liabilities and Reserves	\$ 54,962,173,243	\$ 55,532,156,170