When To Update Your Will

Having a will is one of the most important aspects of estate planning. Not only is it important to have a will, it is also very important that your will is current and reflects your present situation. To ensure your will carries out your wishes, you may want to review it periodically. Listed below are some suggestions for when you may want to consider changing your will:

- Marriage
- Divorce
- Birth or Death of a child
- Moving to a new state
- Change in financial circumstance

Not only is it important to update your will when circumstances change, but also to review and update your beneficiary designations. Life insurance policies, retirement accounts, and payable on death accounts are some examples of beneficiary designations you would want to consider periodically reviewing.

Having a will that reflects your current circumstances will greatly ease the estate administration process, which in turn will help your loved ones through what will be a difficult and stressful time.

Questions about Wills may be answered by consulting an attorney. The material above is intended to be accurate; however, consultation with appropriate professionals for assistance is recommended.