Take Advantage of these Benefcial Online Features

Alerts
Did you know you can sign up to receive alert notifications on your mobile device or through the Message Center in Member Access to help monitor account activity? With alerts you can be notified of specific account transactions, which may also help detect suspicious or potentially fraudulent activity. To enroll, sign on to Member Access at www.ncsecu.org and click the Alerts tab to choose any of the following: Security Alerts, Debit or Credit Card Alerts, General Notifications for new e-statements or secure messages, and Account Specific Alerts such as Another Chance, Low Balance, Non-Sufficient Funds (NSF), etc.

One Time Passcode
While you are enrolling in Alerts, be sure to also sign up for One Time Passcode! This feature offers a more secure and convenient alternative to answering security questions when you use an unrecognized computer or mobile device to sign on to Member Access.

The registration link for One Time Passcode is under the Alerts tab in Member Access. To register, enter your mobile device number and verify your phone by entering the activation code sent from the Credit Union.

Once you have registered, you may be prompted to enter a unique one-time passcode to further verify your identity during a Member Access sign on session. This code will be sent in the form of a text message to the cell phone number you provided during registration. When you receive the unique code, you will be prompted to enter it before accessing your accounts online.
Investing for Our Youth

As a parent or guardian, you may be unsure of what options are available to help your child with their financial path. There are several ways to plan for a child’s financial future, including Uniform Transfers to Minors Act (UTMA) accounts, 529 plans, and even Roth IRAs. Credit Union Investment Services (CUIS) Investment Representatives can help you determine the best ways to save for your child and other minors you love.

Since children are not typically ready to take on the responsibility of financial planning, a custodial account like a UTMA account is one option because the funds belong to the minor, but are managed by a designated custodian. A UTMA investment or deposit account allows anyone to gift money to a minor. The custodian (an adult, such as a parent, grandparent, or other responsible adult) can make withdrawals for the minor’s benefit, and by age 21, will transfer control over the funds to the minor.

If you wish to set aside funds specifically for college expenses, a 529 plan is another savings option. As with a UTMA, you can manage the funds on behalf of a minor. Earnings on the money deposited into a 529 plan are tax-deferred, and distributions are income tax-free as long as they are used for qualified educational expenses. North Carolina offers a NC 529 Plan.

Contributions can also be made to a Roth IRA owned by your child if he or she has earned income. Roth IRAs are tax-deferred and allow tax and penalty free distributions if certain conditions are met. Establishing a regular habit of investing a portion of earnings now will make it easier for your child to maintain that practice as an adult.

Each type of account could incur taxes and fees and have different impacts on financial aid eligibility which should be considered in choosing what is best for your child’s situation. CUIS Investment Representatives are trained to discuss all account options with you. Contact your branch for an appointment today!

Protect Yourself and Your Loved Ones During Uncertain Times

Creating an estate plan can help provide peace of mind in uncertain times. Estate and incapacity planning allow you to determine who will receive your assets when you pass away, as well as who can act on your behalf if you cannot make decisions for yourself.

As a member, you can speak with an SECU Trust Representative to discuss estate and incapacity planning, as well as information on common estate planning documents an attorney might draft, including:

- Will
- Durable Power of Attorney
- Health Care Power of Attorney and Living Will
- HIPAA Authorization

If you were to die tomorrow, how would your assets be distributed? With a will, you decide who receives your property and in what proportion. You can also establish a trust under your will, known as a testamentary trust, which controls the distribution of assets after your death on behalf of your beneficiaries.

What happens if you are no longer able to make decisions for yourself due to sickness or incapacity? Estate and incapacity planning documents such as a Durable Power of Attorney, Health Care Power of Attorney, and Living Will allow you to appoint someone to act on your behalf in various financial, legal, and medical matters.

For more information, please contact your local branch and ask to speak with a Trust Representative.

Investment advisory services offered to North Carolina residents through Credit Union Investment Services. Securities offered through SECU Brokerage Services. Member FINRA, SIPC. Securities products are not Credit Union deposits. They are not obligations of or guaranteed by the Credit Union or its affiliates. They are not insured by the NCUA or any federal government agency. Securities products involve investment risks, including possible loss of principal. Investment representatives are also Credit Union employees, who may accept deposits.

Trust Services offered through Members Trust Company, a federal thrift regulated by the Office of the Comptroller of the Currency. Trust products are not credit union deposits, are not insured by the NCUA or any other federal government agency, are not obligations of or guaranteed by the Credit Union, Members Trust Company or any affiliated entity, and involve investment risks, including the possible loss of principal. The material above is for educational purposes only and is not intended to provide legal or tax advice regarding your situation. For legal or tax advice, please consult your attorney and/or tax professional.
We put you first.
Speak with an Investment Representative today.

2020 “People Helping People” Scholarship Recipients

Congratulations to the 2020 SECU Foundation “People Helping People” High School Scholarship recipients! While this year may not have allowed most of these talented young people to walk across a stage for their presentation, we are excited to highlight them on SECU Foundation and SECU social media channels. View video highlights on the SECU Facebook page and YouTube channel or through the SECU Foundation Instagram account. Links to our social media pages are available at www.ncsecu.org.

The Scholarship Program provided a total of 435 scholarships valued at $10,000 each ($1,250 per semester for 8 consecutive semesters) to graduating seniors from regular public high schools and three charter high schools in North Carolina who are attending one of the 16 constituent campuses of the University of North Carolina System. This represents a $4.35 million commitment to education!

For more information about SECU Foundation scholarships and other initiatives, visit www.ncsecufoundation.org.

CashPoints® ATMs

Did you know SECU has 1,100 CashPoints ATM locations across North Carolina? Members can access their accounts around the clock to make deposits, withdraw and transfer funds, make loan payments, and more! Customize your experience by accessing “My SECU” for options to modify preferences at any CashPoints ATM. For more details about preference options or to find a CashPoints ATM near you visit www.ncsecu.org.

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will still be subject to the monthly maintenance fee. Rates and fees are subject to change. Non-dividend Checking accounts are no longer offered.

If you do not want to contribute to the SECU Foundation, you may opt out and your account Checking, Non-dividend Checking, and CPG accounts is contributed to the SECU Foundation. Unless you opt out, $1 of the monthly maintenance fee for Dividend Checking and Non-dividend Checking. For the most up-to-date rate information, visit www.ncsecu.org.

For SECU loan rate information, visit www.ncsecu.org, contact your local branch or call SECU toll-free at 1.888.732.8562.

Tell Us About It

We realize there are ways we can improve our service. If you have a concern, we ask that you contact management at your local SECU branch to expedite feedback. We also welcome your suggestions. Please take a few moments to let us know how we may serve you better.

How might SECU serve you better?

If you would like a reply, please complete below:

- Name
- Address
- City
- State
- Zip
- Phone #
- Email address

Please mail to:

SECU – Administration, PO Box 27665, Raleigh, NC 27611-7665

If you feel that State Employees' Credit Union has not adequately addressed your concern, you can contact the North Carolina Credit Union Division at www.nccud.org or the Consumer Financial Protection Bureau at www.cfpb.gov to file a complaint.