



# Boost Your Everyday Savings

At SECU, we're committed to helping you do more with your money and reach your financial goals. We offer simple, flexible, and competitive account options to help you save more. No matter your timeline, how much you can set aside, or how far in the future your needs are, SECU has a savings account that can work for you.

## **SAVINGS START HERE**

Members start their financial relationship with SECU by opening a Share Account — a foundational savings account with competitive dividend rates. “Share” refers to your share of ownership in the Credit Union. There is a minimum opening deposit of \$25, equivalent to five shares at \$5 each. From there, your savings account options increase, allowing you to choose what works best for your goals. Let's review two accounts that can help increase your savings.

## **MONEY MARKET SHARE ACCOUNT: FOR SHORT-TERM GOALS**

When you're saving for short-term goals, consider opening a Money Market Share Account. The account increases your savings and provides flexible access to your money. It has a higher dividend rate than the Share Account, and requires a \$250 opening deposit. With a Money Market Share Account, you can save up for big-ticket dreams, and make payments from the same account<sup>1</sup>.

## **SHARE TERM CERTIFICATE (STC) ACCOUNT: FOR LONG-TERM SAVINGS**

When you're saving for longer-term goals, consider opening a Share Term Certificate Account. The account helps you build stable savings and offers higher rates than the Money Market Share Account. You can access your money at the end of a fixed term (i.e., “the maturity date”) with term options spanning from six to 60 months. A minimum one-time deposit of at least \$250 is required. With a Share Term Certificate Account, money that can wait to be used later is safe and secure, and can earn you even more.

## COMPARE BOTH OPTIONS

	MONEY MARKET SHARE	SHARE TERM CERTIFICATE (STC)
<b>Earning option</b>	Dividends compounded daily, paid monthly	Interest accrues as simple daily interest <sup>2</sup>
<b>Minimum opening deposit</b>	\$250	\$250 (for all terms)
<b>Monthly maintenance fee</b>	No fee, unless balance falls below \$250 <sup>3</sup>	No fee
<b>Deposits allowed</b>	Yes, anytime	No, except opening deposit <sup>4</sup>
<b>Withdrawals allowed</b>	Yes, anytime	Not without penalty or until maturity date <sup>4</sup>
<b>Early closing penalty</b>	No	Yes <sup>5</sup>
<b>Term options</b>	No	6, 12, 18, 24, 30, 36, 48, or 60-month terms, or open a series of laddered STCs with graduated maturity dates.

Starting a savings account is a small and simple step that can increase into something big over time. We can show you how saving a little now can make a big difference later, giving you the tools and the confidence you need to manage your finances more effectively.



At SECU, we're dedicated to ensuring you have the tools and resources you need to meet your goals. Visit your local branch Monday through Friday, 8:30 a.m. to 5:30 p.m., or call our Member Services Support at (888) 732-8562.



Federally insured by NCUA.

1. Checks, BillPay payments and Automated Clearing House (ACH) debits are not allowed.
2. Interest transfers monthly to an SECU transfer account selected by the owner. For 6- and 12-month certificates only, at maturity members can either transfer interest to a deposit account of their choice or renew the STC and retain the principal in the account.
3. Dividend rate and annual percentage yield (APY) are variable and subject to change daily at the discretion of the Board of Directors. The minimum balance to earn dividends on Money Market Share accounts is \$250. If the balance falls below \$250 at any time during a statement period, a \$2 monthly fee is assessed. Fees may reduce the earnings on the account.
4. Partial withdrawals or subsequent deposits not permitted during term; 1 partial deposit to or withdrawal from STC permitted, at no penalty, during 7-day grace period that begins on the day after STC renews.
5. If STC is canceled before the maturity/renewal date, there is generally an early withdrawal penalty equal to 90 days interest on the principal or all interest earned, whichever is less. There is no penalty if STC is canceled during the grace period.